

NUECES WATER SUPPLY CORPORATION  
Annual Meeting Minutes  
April 14, 2015

Board Members Present:

William Staff  
Mike Benton  
Alice J. Black  
Donald Lundmark

Board Members Absent:

None

Membership Present:

Staff Present:

Carola G. Serrato  
Frances De Leon  
Jo Ella Wagner  
Jacob Hinojosa  
Monica Ayarzagoitia

None

Guests Present:

Margaret Kelly, John Womack & Co., P.C.  
Brett Kastner – ADK  
Ronnie Spencer – ADK

1. Call to Order.

Mr. William Staff, Board President, called the Annual Meeting to order at 10:00 a.m. at the South Texas Water Authority offices in Kingsville, Texas. A quorum was present.

2. Citizen comments.

Mr. Staff opened the floor to citizen comments. No citizen comments were made.

3. Approval of Annual Membership Meeting 2014 Minutes.

The minutes of the April 8, 2014 Annual Meeting were presented for approval. Ms. Black made a motion to approve the minutes as presented. Mr. Lundmark seconded the motion and all were in favor.

4. Review of proposed audit for Fiscal Year 2014.

Ms. Margaret Kelly of John Womack & Co., P.C. presented and reviewed the Fiscal Year 2014 Audit. She reported a \$59,000 increase in Assets, a \$93,000 increase in Equity and a Net Income of \$7,426. She said that there were no findings and the audit had gone very smoothly.

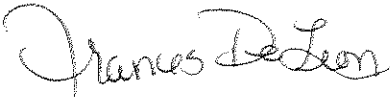
5. Resolution 15-03. Resolution accepting the Fiscal Year 2014 Audit prepared by John Womack & Co., P.C. of Kingsville.

Ms. Black made a motion to adopt Resolution 15-03 accepting the Fiscal Year 2014 Audit. Mr. Benton seconded the motion and all voted in favor.

6. Adjournment.

With no further business to conduct, Ms. Black made a motion to adjourn the meeting at 10:07 a.m. Mr. Lundmark seconded the motion and all voted in favor.

Respectfully submitted,



Frances De Leon  
Assistant Secretary